



## LOCAL 36 BENEFIT FUNDS

2319 CHOUTEAU AVE., SUITE 300 · ST. LOUIS, MO 63103 · [www.smw36benefits.org](http://www.smw36benefits.org)  
Tel: (314) 652-8175 Toll-Free: (800) 741-9411 Fax: (314) 652-0338

12/15/2016

### Summary of Material Modification One Time In-Service Distribution at or after Age 62

The Trustees of the Local 36 Sheet Metal 401(k) Plan are pleased to announce that, effective for distributions on or after **December 1, 2016**, the 401(k) Plan has been amended to allow a Participant to take an in-service distribution of up to 100% of the Account Balance at the time of distribution if he/she meets the following 3 criteria:

- (1) attained age 62,
- (2) has been a Participant for at least 60 months, and
- (3) has not retired from Covered Employment.

A Participant is not required to retire or terminate employment to be eligible for to receive this one-time distribution. After the one-time distribution under this provision, future distributions from the 401(k) Plan must meet the 401(k) Plan's requirements for normal retirement, termination of employment or disability benefits, or distribution of rollover contributions.

You may secure application forms for each of the in-service distributions by contacting the Fund Office at 314-652-8175 and toll free 800-741-9411.

Sincerely yours,

**Trustees of the Local 36 Sheet Metal 401(k) Plan**

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