



LOCAL 36 BENEFIT FUNDS

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June 15, 2020

Dear Participant,

This is a notice to all Arkansas and Missouri Plan B Participants regarding COBRA rate changes that will be effective July 1, 2020 through June 30, 2021. *This does not mean that you have lost coverage.* The Fund Office is required to notify all participants in the Plan when there is a change to the rates for COBRA coverage.

Federal Law requires that a participant and or his dependent that have lost coverage due to certain qualifying events be allowed to self-pay for continued coverage under his/her Welfare Plan through the Consolidated Omnibus Budget Reconciliation Act (COBRA). COBRA rates are calculated by the Plan Consultant based on claims experience from the previous plan year.

The rates have been calculated and will take effect on July 1, 2020. Because the Plan's claims experience was lower during the last period, the rates have decreased.

If you are currently paying COBRA premiums you will receive new coupons in the next week for your July payment. If you have already made your July payment, you will be issued a credit to be applied to your August premium.

COBRA rates for Arkansas and Missouri Plan B effective July 1, 2020 are as follows:

	<u>Rates through 6/30/2020</u>	<u>Rates Effective 7/1/2020</u>
Self or Spouse	\$425.57	\$395.78
Dependent Child/Children Only	\$851.17	\$791.59
1 Parent and Child/Children	\$753.89	\$701.12
Family	\$1,066.52	\$991.86

If you have any questions please feel free to contact the Benefit Fund Office.