



## LOCAL 36 BENEFIT FUNDS

2319 CHOUTEAU AVE., SUITE 300 · ST. LOUIS, MO 63103 · [www.smw36benefits.org](http://www.smw36benefits.org)  
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### Summary Annual Report for the INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS ("SMART") LOCAL NO. 36 WELFARE PLAN

This is the summary annual report for the INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR, RAIL AND TRANSPORTATION WORKERS ("SMART") LOCAL NO. 36 WELFARE PLAN, EIN 43-0681778, Plan number 501 for the period January 1, 2016 to December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### Insurance Information

The plan has a contract with insurance carriers to pay claims incurred under the terms of the plan. See attached list of carriers. Total premiums paid during the plan year were \$2,046,907.

#### Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$42,651,646 as of December 31, 2016, compared to \$35,493,434 as of January 1, 2016. During the plan year the plan experienced an increase or (decrease) in its net assets of \$7,158,212. This increase or (decrease) includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$26,483,005 including employer contributions of \$22,628,248, employee contributions of \$1,382,569, realized gains or (losses) of \$145,863 from the sale of assets, and earnings from investments of \$2,153,181.

Plan expenses were \$19,324,793. These expenses included \$2,282,828 in administrative expenses, \$17,041,965 in benefits paid to participants and beneficiaries, and \$0 in other expenses.

#### Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5% of plan assets
- Insurance information including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office:

SMART LOCAL 36 WELFARE PLAN  
ATTN: BOARD OF TRUSTEES  
2319 CHOUTEAU AVE, SUITE 300  
SAINT LOUIS, MO, 63103  
314-652-8175

These portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions or the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

SMART LOCAL 36 WELFARE PLAN  
EIN: 43-0681778  
ATTN: BOARD OF TRUSTEES  
2319 CHOUTEAU AVE, SUITE 300  
SAINT LOUIS, MO 63103  
314-652-8175

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor  
Employee Benefits Security Administration  
Public Disclosure Room  
200 Constitution Avenue, N.W.  
Room N-1513  
Washington, DC 20210

0805506A INTERNATIONAL ASSOCIATION OF SHEET  
 43-0681778 Federal Statements  
 INTERNATIONAL ASSOCIATION OF SHEET METAL, AIR,  
 FYE: 12/31/2016 Plan: 501

Summary Annual Report - Insurance Carrier Information

Carrier	Premiums Paid
HCC LIFE INSURANCE COMPANY	\$ 187,287
AETNA LIFE INSURANCE COMPANY	67,199
HUMANA INSURANCE COMPANY	187,301
HUMANA HEALTH INSURANCE COMPANY OF FLORIDA	25,999
HUMANA HEALTH INSURANCE COMPANY OF FLORIDA	5,475
HUMANA INSURANCE COMPANY	1,568,954
HUMANA BENEFIT PLAN OF ILLINOIS, I	4,692
TOTAL	<u>\$ 2,046,907</u>